Junior Cash ISA Issue 2 - 1224

Young Savers	Annual Variable Interest % AER*
£100+	3.10%

Key features

- Save up to £500,000.
- 3.10% on balances £100+.
- Interest is paid **annually** on 30th September and on account maturity on the child's 18th birthday.
- £100 minimum opening balance.

*AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Interest is paid annually unless otherwise stated.

What you will need:

- ✓ Your address details for the last 3 years, including postcodes.
- ✓ Your National Insurance Number.

To apply, you must:

- ✓ Be 17 or under.
- ✓ Be a personal saver who is resident in the UK.

Product Details

Account name

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What is the interest rate? AER*

3.10% annual interest rate* on balances £100+.

Interest is paid **annually** on 30th September and on account maturity on the child's 18th birthday.

(*AER stands for the Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year)

Can Dudley Building Society change the interest rate?

The interest rate on this account is variable and the Society may make changes to this rate at any time. We will notify you of any changes in accordance with the Terms & Conditions.

What would the estimated balance be?

If you were to open this account with **£1,000** and no further deposits or withdrawals were made you would earn **£31.00** interest. This would result in a total balance of **£1,031.00**.

Please note this is an illustration only and does not reflect your specific circumstances.

How do I open and manage my account?

Who is eligible?

This account is available to new and existing customers between the ages of 0 - 17 years of age, who are individual personal savers resident in the UK. Only one account per person is permitted.

Only one Cash Junior ISA can be opened with any provider at any time.

How do I open my savings account?

You may open your account at any one of our branches or via post.

How do I operate my account?

Any queries regarding your account can be dealt with via branch, email or telephone. Instructions on your account are required in person, at branch or in writing.

What is my minimum opening and operating balance?

£100.

What is my maximum operating balance?

£500,000.

What is my maximum investment?

£500,000.

The maximum annual subscription is limited by HMRC and is £9,000 for the current tax year. This amount can be invested in either a Cash Junior ISA or a Stocks & Shares Junior ISA or be divided between the two. The maximum overall subscription must not exceed £9,000 across all Junior ISA accounts you hold with any provider.

Can I withdraw money?

Withdrawals are not permitted until the account holder reaches 18, unless it is an ISA transfer out. Transfers may be permitted in accordance with Junior ISA guidelines.

Additional Information

The account must be opened and operated by a registered contact who will have parental responsibility for the child. After the age of 16 the young person can open a Cash Junior ISA and be the registered contact in their own right. .

On the Child's 18th birthday the funds in the account will be reinvested into a Cash ISA Instant. At this time we will write to you (and the operator if your account has one) detailing other accounts available to you. We may also require a new application form to be completed and additional identification from you at this time.

Further information about ISAs can be obtained on the HM Revenue & Customers website www.hmrc.gov.uk.

Transfers may be permitted in accordance with Junior ISA guidelines. Child Trust Fund transfers to Junior ISAs are accepted. If the child holds a Child Trust Fund it must be transferred as part of your application.

If you would like to discuss this savings account, please visit your local branch or call our Customer Services Team on **01384 231414**

Full Terms & Conditions are available on request.

This leaflet is available in large print, Braille or audio if required.

Email: enquiries@dudleybuildingsociety.co.uk | **Website:** dudleybuildingsociety.co.uk

Bridgnorth | Brierley Hill | Dudley | Gornal Wood | Kingswinford | Perton

The Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority and is a member of the Building Societies Association. Financial services complaints we cannot settle may be referred to the Financial Ombudsman Service. Our Financial Services Register number is 161294. You can check this number by visiting the FCA Website or by contacting the FCA on 0800 111 6768.