

## Club and Community 50 Day Notice (Monthly) – 1349

Notice	Annual Variable Interest % AER*
£1,000+	3.74%

### Key features

- Save up to £1,000,000.
- 3.80% (AER\*) on balances £1,000+ (3.74% Gross)
- Interest is calculated daily and is paid monthly.
- £1,000 minimum opening balance.

\*AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Interest is paid annually unless otherwise stated.

### What you will need:

- ✓ Your address details for the last 3 years, including postcodes.
- ✓ Your mobile phone number.

### To apply, you must:

- ✓ Have the authority to open an account.
- ✓ Be an Unincorporated customer.

## Product Details

### Account name

Club and Community 50 Day Notice (Monthly) – 1349

### What is the interest rate? AER\*

3.80% (AER\*) on balances £1,000+ (3.74% Gross)

Interest is calculated daily and is paid monthly.

(\*AER stands for the Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year)

### Can Dudley Building Society change the interest rate?

The interest rate on this account is variable and the Society may make changes to this rate at any time. We will notify you of any changes in accordance with the Terms & Conditions.

### What would the estimated balance be?

If you were to open this account with £1,000.00 and made no further deposits or withdrawals, you would earn £3.11 interest in the first month. On this basis, your balance would be £1,038.04 at the end of a 12 month period. This is because your monthly interest will compound over the year. Please note the illustration provided is based upon a 12 month investment and is subject to interest being credited to your savings.

Please note this is an illustration only and does not reflect your specific circumstances.

## How do I open and manage my account?

### Who is eligible?

This account is available to new and existing unincorporated customers based in the UK.

### How do I open my savings account?

You may open your account at any one of our branches or via post.

### How do I operate my account?

Any queries regarding your account can be dealt with via branch, email or telephone. Instructions on your account are required in person, at branch or in writing.

### What is my minimum opening and operating balance?

£1,000.

### What is my maximum operating balance?

£1,000,000.

### What is my maximum investment?

£1,000,000.

### Can I withdraw money?

You can withdraw your money at any time, but must give 50 days' notice to avoid an interest penalty. If you do not give 50 days' notice for withdrawals, there will be an interest penalty of 50 days' on the amount withdrawn. If you have insufficient accrued interest to cover the penalty due, the remaining amount will be deducted from your account balance on closing your account or when interest is next due to be added to it.

You may make a withdrawal in person at a branch or in writing.

### Additional Information

Additional investments are permitted.

If you give notice to withdraw money from your account, you will have 7 days to withdraw the requested amount once your notice expires. If you do not make a withdrawal within 7 days, you will be required to give 50 days' notice again or pay the 50 day interest penalty for instant access to your funds.

Unincorporated bodies could be Partnerships, Sole Traders, Clubs and Associations. If one partner is a corporate body e.g. LLP or PLC then they can only open a Corporate or Deposit account.

If you would like to discuss this savings account, please visit your local branch or call our Customer Services Team on **01384 231414**

Full Terms & Conditions are available on request.

**This leaflet is available in large print, Braille or audio if required.**

**Email:** [enquiries@dudleybuildingsociety.co.uk](mailto:enquiries@dudleybuildingsociety.co.uk) | **Website:** [dudleybuildingsociety.co.uk](http://dudleybuildingsociety.co.uk)

**Bridgnorth | Brierley Hill | Dudley | Gornal Wood | Kingswinford | Perton**